

## NFR & NFR IHA AUDIT QUESTIONS

JANUARY 30, 2018

1. What is the reason for the RFP? Are you looking to change auditors?
2. Is it the Rancheria's intention to hire the same firm for both the Rancheria audit and the Housing Authority audit?
3. The RFP says you would like the audit fieldwork done by 3/30/18. Last year's audit report was dated 6/21/17.
  - a. When will the accounting records be reconciled and ready for audit?
  - b. When would you like the final report issued?
4. What were last year's audit fees and/or what do you have budgeted for audit fees this year?
5. Were there any changes to grant funding in FY2017 (i.e. new or expanded grants)?
6. What is the status of the casino project and the related lawsuits and development agreement?
7. Economic Development enterprise fund – any changes or increased activity in FY2017?
8. Footnote 14 in the FY2016 audited financial statements – the construction in progress for the residential community: What is the status, and will the asset remain on the Rancheria's books or be transferred to the Housing Authority?
9. What are you looking for in an audit firm?

## RESPONSES

1. North Fork Rancheria prefers to procure auditing services at least every three years, with the option to audit for the two subsequent years.
2. It is a requirement of North Fork Rancheria to hire the same auditor for both NFR and NFR IHA audits.
3. We would like the "on-site" auditor visit performed by March 30, 2018.
  - a. The accounting records will be reconciled and ready for audit by February 28, 2018.
  - b. Auditor draft ready by May 11, 2018, NFR's Management Discussion from draft by May 31, 2018, Final Audit by June 15, 2018.
4. Not disclosing for purposes of this RFP.
5. No significant changes in grants.
6. Very little changes or progress in FY 2017.
7. No change in Economic Development.
8. To be discussed during on-site visit.
9. Auditors with integrity to produce an audit per federal requirements.